

NORWOOD

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	39	\$5,264,400	0.4%	35	\$6,455,100	0.3%	1.226	-0.001
2. RESIDENTIAL	1,828	\$1,023,731,500	82.4%	1,826	\$1,683,232,800	81.3%	1.644	-0.010
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	1	\$44,300	0.0%	1	\$10,600	0.0%	0.000	0.000
4A. COMMERCIAL	52	\$97,380,400	7.8%	57	\$124,861,800	6.0%	1.282	-0.018
4B INDUSTRIAL	45	\$99,977,000	8.0%	45	\$233,318,900	11.3%	2.334	0.032
4C APARTMENT	1	\$16,500,000	1.3%	1	\$21,426,000	1.0%	1.299	-0.003
TOTAL COMMERCIAL	98	213,857,400	17.2%	103	379,606,700	18.3%	1.775	0.011
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	1,967	1,242,897,600	100.0%	1,966	2,069,305,200	100.0%	1.665	0.000

CURRENT DATA

Current Tax Rate \$2.892

ESTIMATED 2026 TAX RATE

Current Tax Rate 2025	\$2.892
Adjustment to Ratable Base	1.665

Current Tax Rate **\$2.892** = **\$1.737** ESTIMATED Tax Rate **WITHOUT** a Budget Increase
 Adjustment to Ratable Base **1.665**

* Figures are subject to change as 2026 assessments are preliminary and still under review

* The **actual** Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments. The 2026 actual tax rate will be different from the estimated 2026 rate based on the 2026 County Equalization process. In addition, the 2026 actual taxes cannot be computed until the County, School and Municipal budgets are approved and the official 2026 tax rate is established.